

# AUSTRALIAN BOOKKEEPERS ASSOCIATION

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Transcript of AGM — 13 November 2018 10.30 am

### 1. Welcome

Good morning, ladies and gentlemen.

I am Peter Thorp, the Chair of Australian Bookkeepers Association Limited. It is now 10.30 am.

I welcome you to the annual general meeting of the company.

### 2. Quorum

As we have a quorum, I now declare the annual general meeting open.

### 3. Directors

I will now introduce your Directors who are present today:

Peter Thorp

Kelvin Deer

Darren Hagarty

Kellie Powell

Apologies from Ben Kelly, Sonya Farrawell, Kerrie Jarius and Sophie Andrews

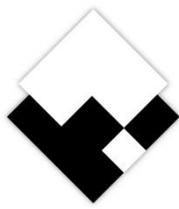
### 4. Notice of meeting

The notice of meeting was dispatched to all members.

Members, I move that the notice of meeting be taken as read.

All the business at an AGM is special business (which is business of which prior notice has been given), so only the agenda items specified in the notice of meeting can be dealt with at this meeting.

There are no items of special business today that require members to vote.



## 5. First Item of Business

The first item of ordinary business is to receive the Financial Reports and the Directors' and Auditor's reports. We will look at each of these in turn.

- *Financial reports*

The Accounts and reports are available for inspection.

The Associations Income for the year to 30 June 2018 was \$32,198 which included membership fees of \$31,448 and event income of \$750. After expenses of \$24,789 the Association recorded a Net Profit of \$7,409. Australian Bookkeepers Network works closely with the Association including sharing premises and under a commercial agreement provides resources such as labour, premises, IT, website and other overheads. The association received no direct funding from Australian Bookkeepers Network for the year ended 30 June 2018.

- *Auditor's Report*

The company's auditor, Robert Edwards of C & N Audit Services, has provided the audit report which states:

"In my opinion, the financial report of Australian Bookkeepers Association Limited is in accordance with the Corporations Act 2001, including:

- (1) Giving a true and fair view of the company's financial positions as at 30 June 2018 and of its performance for the year ended on that date
- (2) Complying with Australian Accounting Standards and the Corporations Regulations 2001."

- *Directors' Report and Report on Association's Activities.*

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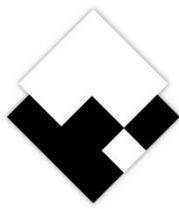
Throughout 2017/2018, Australian Bookkeepers Association (ABA) was active on a range of fronts on behalf of its members.

## Representation at Industry Forums

A key tenant of ABA's charter is to provide representation for its members. To this end, ABA provided its members with a voice at the following Government industry forums throughout the year.

### 1. ATO BAS Agent Association Group (BASAAG)

ABA is a member of BASAAG. By way of background, BASAAG is the ATO's key forum for BAS Agents. The forum focuses on administrative issues that impact BAS Agents in their interactions as intermediaries with the tax system. In its capacity as a member, ABA through



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its directors attended and provided feedback/input from a bookkeeper perspective on the Agenda items at all 2017/2018 BASAAG meetings. At these forums, ABA not only acts as a collective voice for its members, it also channels the key messages from the forums back to its members through its member-newsletter publications.

## **2. Tax Practitioner Board Consultative Forum**

ABA is a member of the Tax Practitioner Board Consultative Forum. The Consultative Forum is the Board's main avenue of interaction with the Tax Agent and BAS Agent community. The Forum consists of Board-recognised Tax Agent and BAS Agent Associations, including ABA. In its capacity as a member, ABA through its directors attended and provided feedback from a bookkeeper perspective on the Agenda items at all of the Board's Consultative Forums throughout 2017/2018.

At these forums, ABA not only acts as a collective voice for its members, it also channels the key messages from the forums back to its members through its member-newsletter publications.

## **3. Consultations**

ABA was involved in a number of other formal Groups, workshops, meetings and discussions with both the ATO, the Tax Practitioners Board and other industry participants throughout the year. It was involved in a wide range of issues affecting BAS Agents and bookkeepers including STP, Lodgements, new Online Services, Cash Flow Coaching Kit, Debt, Cash Economy Taskforce and Australian Business Number and more.

## **4. Training and Learning**

Another key tenant of ABA's charter is to provide ongoing training and learning opportunities for its members. To this end, throughout 2017/2018, a range of learning options were made available to members through newsletters, events, webinars etc.

## **6. Closure**

That ends the formal part of the annual general meeting.

I now invite anyone with other questions or comments not related to the specific business of the meeting to ask them now.

Thank you all for your attendance and interest and we look forward to your continued support in the coming year.